

**FISCAL YEAR 2014/15 FINAL EXPENDITURE LIMITATIONS: CITIES & TOWNS
FINAL ADJUSTMENT DUE TO ANNEXATIONS**

CITY	POPULATION 2013	POPULATION ** 1978	POPULATION FACTOR	INFLATION FACTOR*	FY 1979-80 BASE LIMIT	FY 2014/15 EXPENDITURE LIMITATION
Buckeye	56,462	3,175	17.7833	2.8257	\$1,048,270	\$52,676,117
Chandler	246,203	23,500	10.4767	2.8257	\$7,245,951	\$214,510,692
Gilbert	227,608	4,250	53.5548	2.8257	\$2,346,450	\$355,089,614
Yuma	95,720	34,500	2.7745	2.8257	\$15,663,245	\$122,798,598

* SOURCE: (2013 GDP Implicit Price Deflator - Global Insight, March 2014)/(1978 GDP Implicit Price Deflator) = 106.487/37.685

** FIGURES AS OF JULY 1 (SOURCE: ARIZONA DEPARTMENT OF ADMINISTRATION)

Prepared by EEC Staff, May 22, 2014

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CITY	July 1, 2012 POPULATION CHANGE FROM ANNEXATIONS				FY 14/15 LIMITATION CHANGE FROM ANNEXATIONS			
	Dec-13	May-14	CHANGE	% CHG	Mar-14	May-14	CHANGE	% CHG
Buckeye	56,460	56,462	2	0.00%	\$52,674,252	\$52,676,117	\$1,865	0.0%
Chandler	246,197	246,203	6	0.00%	\$214,505,464	\$214,510,692	\$5,228	0.0%
Gilbert	227,603	227,608	5	0.00%	\$355,081,813	\$355,089,614	\$7,801	0.0%
Yuma	95,717	95,720	3	0.00%	\$122,794,749	\$122,798,598	\$3,849	0.0%